

# Donation Policy

## Tweed Regional Gallery Foundation Ltd ("Foundation")

### 1 Background

---

- 1.1 Donations may be classified as gifts or contributions. Certain rules apply to donors seeking tax deductions for donations. The rules vary depending on whether the donation is a gift or a contribution.
- 1.2 Generally speaking, a donation is a gift if it involves the voluntary transfer of money or property in circumstances where the donor does not expect anything in return and does not materially benefit from the gift.
- 1.3 A donation is a contribution if you receive a material benefit in return for your contribution. For example, if you purchase a ticket to a fundraiser.

### 2 Scope

---

- 2.1 This policy applies to donations of gifts made by any person to the Foundation.
- 2.2 This policy sets out the categories of donors of gifts recognised by the Foundation from time to time.

### 3 Donors

---

- 3.1 The Foundation will classify donors in the following six categories:
  - (a) **Bronze Donors:** persons who make a donation of up to \$4,999 will qualify as Bronze Donors of the Foundation;
  - (b) **Silver Donors:** persons who make a donation of between \$5,000.00 and \$14,999 will qualify as Silver Donors of the Foundation;
  - (c) **Gold Donors:** persons who make donation of between \$15,000.00 and \$49,999 will qualify as Gold Donors of the Foundation;
  - (d) **Platinum Donors:** persons who make a donation of between \$50,000 and \$159,999 will qualify as Platinum Donors of the Foundation;
  - (e) **Principal Donors:** persons who make a donation of between \$160,000 and \$999,999 will qualify as Principal Donors;
  - (f) **Major Donors:** persons who make a donation of \$1,000,000 or more will qualify as Major Donors.
- 3.2 Amounts donated by a donor will be aggregated for the purpose of allocation of the categories set out above.

- 3.3 The classification of a donor at any given time may change as a result of a donor making additional donations to the Foundation.
- 3.4 Subject to paragraph 3.5 below, donors will:
- (a) at the option of each donor, have their names recorded on the Foundation's Donor Board;
  - (b) receive invitations to attend events (such as exhibition previews) hosted by the Foundation and the Tweed Regional Gallery;
  - (c) be allocated reserved seating at such events, provided the seating is not ticketed;
  - (d) receive updates and publications relating to the Foundation and the Tweed Regional Gallery from the Foundation.
- 3.5 At the Foundation's discretion, the Foundation may offer differing levels of access to the items listed in paragraph 3.4, depending on the classification of the relevant donor.

## 4 No material benefit to donor

---

- 4.1 The Foundation acknowledges that in order for a donation of a gift to be tax deductible, donors must not receive any material benefit in return for their donation.
- 4.2 A donor is considered to receive a 'material benefit' if they receive something which has a monetary value.
- 4.3 Notwithstanding the above, it is generally acceptable to provide a small token of appreciation in acknowledgement of a donation of a gift if it is of small cost and prominence.

## 5 Amending the policy

---

The Foundation reserves the right to amend this policy at any time, without prior notice to the donors or any other person.